



RAN - 190500050201000

**RAN-190500050201000**

**B. Com. LL. B. (Hons.) (Sem. - II) Examination April - 2025**

**Business Economics - II (New Course)**

**Time: 3 Hours ]**

**[ Total Marks: 70**

**સૂચના : / Instructions**

(1)

નીચે દર્શાવેલ નિશાનીવાળી વિગતો ઉત્તરવહી પર અવશ્ય લખવી.  
**Fill up strictly the details of signs on your answer book**

Name of the Examination:

**B. Com. LL. B. (Hons.) (Sem. - II)**

Name of the Subject :

**Business Economics - II (New Course)**

Subject Code No.: **190500050201000**

Seat No.:

<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
----------------------	----------------------	----------------------	----------------------	----------------------	----------------------

Student's Signature

- (2) Question no. 1 is compulsory.  
(3) Figures to the right indicate full marks of the question.

**Q. 1. Answer the following questions in nutshell. 10**

1. Define the concept of Price Leadership.
2. State the difference between invention and innovations?
3. Give the list of non-insurable risk given by Prof. Knight
4. Define Net Present Value (NPV).
5. State the main limitations of the Marginal Productivity theory

**Q. 2. Explain the equilibrium position of a firm in short run and long run under monopoly market. 12**

**OR**

**Q. 2. Explain the equilibrium position of a firm and industry in short run (with the shutdown condition of firm) and long run under perfectly competitive market. 12**

**RAN-190500050201000 ]**

**[ 1 ]**

**[ P.T.O. ] P0279**

<b>Q. 3. a.</b>	Features of monopolistic market	<b>06</b>
<b>b.</b>	Kinked Demand curve	<b>06</b>
<b>OR</b>		
<b>Q. 3. a.</b>	Uncertainty bearing theory of profit	<b>06</b>
<b>b.</b>	Write a note on Net Present Value (NPV) and Internal Rate of Return (IRR)	<b>06</b>
<b>Q. 4.</b>	Define capital budgeting. Explain the role of capital budgeting in economic decision making.	<b>12</b>
<b>OR</b>		
<b>Q. 4.</b>	Describe the Modern theory of rent. What is the role of opportunity cost in it?	<b>12</b>
<b>Q. 5.</b>	Define the term wage and types of wages and also distinguished between money wage and real wage	<b>12</b>
<b>OR</b>		
<b>Q. 5.</b>	What is selling cost? How selling costs affect the demand curve under monopolistic competition?	<b>12</b>
<b>Q. 6.</b>	<b>Write Short note (Any two)</b>	<b>12</b>
	1. Marginal productivity theory.	
	2. Quasi-rent.	
	3. Under what circumstances price discrimination is possible and profitable.	
	4. Factors affecting real wage.	